

Appendix A

Gross Budget Trail	2007/08 £'000	2008/09 £'000	2009/10 £'000	2010/11 £'000
Budget brought forward	366,511	384,602	397,311	409,500
<u>Changes and variations</u>				
Inflation	8,000	8,420	8,840	9,260
Agreed in previous years budget process	8,752	2,547		
Changes and variations agreed 4 July 2006	2,750	800	(4,355)	2,648
Changes and variations agreed 19 December 2006	(1,261)	4,250	(750)	(750)
Changes and variations agreed 23 January 2007	(1,566)	3,170	52	0
Changes arising from 2007/08 grant settlement	106			
<u>Investments</u>				
2005/06 process	(325)			
2006/07 process	(3,911)	(75)		
Proposed new investments	1,168	668	0	40
	(3,068)	593	0	40
<u>Savings</u>				
2005/06 process	(2,892)			
2006/07 process	(2,208)	(3,123)		
Proposed new savings	(5,887)	(6,907)	(1,775)	(2,815)
Additional 2% savings	(1,992)	70	(72)	70
Less pre-agreed savings	5,100	3,123		
Savings to be identified		(3,000)	(2,000)	0
	(7,879)	(9,837)	(3,847)	(2,745)
<u>Dedicated schools grant (DSG)</u>				
Passporting of DSG	12,420	6,273	6,524	6,785
Prior year adjustment	(186)			
	12,234	6,273	6,524	6,785
<u>Balances</u>				
Contribution to / (from) balances 2005/06 process	360	(642)		
Contribution to / (from) balances 2006/07 process	(337)			
Contribution to / (from) balances 2007/08 process		(2,865)	5,725	(2,645)
Gross Council budget requirement	384,602	397,311	409,500	422,093
Less dedicated schools grant (specific grant)	(156,829)	(163,102)	(169,626)	(176,411)
Net Council budget requirement	227,773	234,209	239,874	245,682
Funding				
Council tax (see below)	95,265	98,123	101,066	104,099
Government support - formula grant and NNDR	132,508	136,086	138,808	141,583
	227,773	234,209	239,874	245,682
Resource shortfall/(excess)	0	0	0	0
Council tax	£	£	£	£
Council tax (LBH)	1,127.83	1,161.66	1,196.51	1,232.41
Council tax base (after provision for non-recovery)	84,468	84,468	84,468	84,468
Precept	95,265,544	98,123,097	101,066,807	104,099,208
Rate of council tax increase (Haringey element)	3.0%	3.0%	3.0%	3.0%
GLA rate of council tax increase	5.3%	5.0%	5.0%	5.0%
Combined council tax increase	3.5%	3.4%	3.4%	3.4%
£ per week increase (Haringey element)	£0.63	£0.65	£0.67	£0.69

Resource Shortfall Tracker	2007/08 £'000	2008/09 £'000	2009/10 £'000	2010/11 £'000	Total £'000
Position at end of 2006/07 process	0	0	0	0	0
<u>Update for 2007/08 process</u>					
Inflation			8,840	9,260	18,100
Capital financing costs	750	800	1,037	1,078	3,665
Estimated increase in revenue support grant			(2,722)	(2,776)	(5,498)
Assumed increase in council tax of 2.5%			(2,409)	(2,468)	(4,877)
	750	800	4,746	5,094	11,390
<u>Changes and variations 4 July 2006</u>					
- increase in pension contributions (1%)			1,060	1,070	2,130
- waste disposal			500	500	1,000
- contingency items	3,000				3,000
- Alexandra Palace	(1,000)		(6,952)		(7,952)
	2,000	0	(5,392)	1,570	(1,822)
Target savings previously reported to be identified	2,862	1,200			4,062
Position as at 31 October 2006	5,612	2,000	(646)	6,664	13,630
<u>Changes and variations 19 December 2006</u>					
- reduce inflation assumption for future pay awards	(750)	(750)	(750)	(750)	(3,000)
- homelessness reduction	(3,000)	5,000			2,000
- asylum seekers base underfunding	2,000				2,000
- energy price increases above inflation	489				489
	(1,261)	4,250	(750)	(750)	1,489
<u>Council Tax</u>					
- assume increases at 3%	(458)	(484)	(509)	(538)	(1,989)
- actual increase in tax base at November 06	(822)	(25)	(25)	(26)	(898)
	(1,280)	(509)	(534)	(564)	(2,887)
Impact of provisional grant settlement (28 Nov 2006)	106	0	0	0	106
Position as at 19 December 2006	3,177	5,741	(1,930)	5,350	12,338
<u>Changes and variations 23 January 2007</u>					
- Social Services base cost pressures	1,957				1,957
- concessionary fares increases		57	52		109
- additional PFI contract costs	90				90
- NLWA waste disposal levy	(1,127)	627			(500)
- use of LPSA grant	(2,486)	2,486			0
	(1,566)	3,170	52	0	1,656
<u>Investments</u>					
Proposed investments	1,168	668	0	40	1,876
<u>Savings</u>					
Proposed savings	(5,887)	(6,907)	(1,775)	(2,815)	(17,384)
Additional 2% savings	(1,992)	70	(72)	70	(1,924)
Less pre-agreed savings	5,100	3,123			8,223
Savings to be identified		(3,000)	(2,000)		(5,000)
	(2,779)	(6,714)	(3,847)	(2,745)	(16,085)
<u>Use of balances</u>					
Contribution to / (from) balances	0	(2,865)	5,725	(2,645)	215
Position as at 19 February 2007	0	0	0	0	0